

Is TotalEnergies planning a large-scale LNG project in Papua New Guinea?

TotalEnergies, alongside ExxonMobil (37.04% interest), Santos (22.83%), and JX Nippon (2.58%), is planning a large-scale liquefied natural gas (LNG) project in Papua New Guinea (Papua LNG).

Is Papua New Guinea a reliable LNG supplier?

Through the PNG LNG Project, Papua New Guinea has demonstrated the ability to deliver reliable supply to customers, Clarke said. "When the first shipment of Papua New Guinea's LNG set sail on the 'Spirit of Hela' to Japan in 2014, and PNG entered an esteemed club of LNG exporting nations, no one could have foretold what the future would bring.

What is the Papua LNG project?

Papua LNG Project led by TotalEnergies (40.1%) with ExxonMobil (37.1%) and Santos (22.8%) aims to develop Papua New Guinea's gas reserves (over 1 billion barrels of oil equivalent). Early works are on track for 2024. Final Investment Decision (FID) is targeted for 2025, with a potential production start-up in 2026.

Does Papua New Guinea have oil & gas extraction projects?

According to Global Energy Monitor's Global Oil and Gas Extraction Tracker (March 2024 release), Papua New Guinea has five discovered oil and gas extraction projects: the Pasca Oil and Gas Field, the Stanley Oil and Gas Field, the Kutubu Oil Project, the P'nyang Gas Field, and the Elk-Antelope Gas Field.

Who owns PNG LNG?

Similarly, the PNG LNG project sees a large stake held by ExxonMobil [33.2% interest], as well as Kumul Petroleum Holdings [16.8%], Santos Limited [42.5%], JX Nippon Oil & Gas Exploration Corporation [4.7%], and Mineral Resources Development Company Limited [2.8%].

Will Papua LNG make money?

Papua LNG is only the second large-scale natural gas project in the country and, if completed, would rival Indonesia's gas exports. However, by the time the project is expected to come online, experts are projecting a glut in gas prices due to flooded markets. In essence, there is little revenue certainty for the project.

Renewables in Papua New Guinea Renewable Targets. By 2030, PNG aims to increase renewables to 78% of the national energy mix. Papua New Guinea aims to transition its energy sector to carbon neutrality by: Increasing renewables in the national energy mix from 30% in 2015 to 78% in 2030 (decreased from the goal of 100% renewables by 2030, as written in PNG's ...

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Hulala Tokome (pictured) has helped Puma Papua New Guinea (PNG) grow and establish itself as a leading fuel supplier in PNG. He has been an invaluable member of the organisation for over 28 years and will continue to be central to Puma Energy's APAC business in his new regional role, based in Brisbane, Australia. Daniel Duffau, who has been ...

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4 ??? Santos is a global energy company committed to increasingly cleaner energy and fuels production, with operations across Australia, Papua New Guinea, Timor-Leste and North America. We are currently PNG's largest single investor and most active explorer, operating all the country's producing oil fields and holding an extensive appraisal and ...

Energy intensity can therefore be a useful metric to monitor. Energy intensity measures the amount of energy consumed per unit of gross domestic product. It effectively measures how efficiently a country uses energy to produce a given amount of economic output. A lower energy intensity means it needs less energy per unit of GDP.

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Kumul Petroleum Holdings Limited (KPHL) is Papua New Guinea's national petroleum and energy company and 100% owner and operator of four petroleum retention licences - PRLs 47, 48, 49 and 50, over the Pandora, Kimu, Barikewa and Uramu petroleum fields. KPHL is also 3rd largest shareholder in the PNG LNG project. About Wison New Energies

Rarely has a developing-country government been better prepared to negotiate with foreign investors than was the new government in Papua New Guinea in the mid-1970s as it prepared to deal with the huge Bougainville and Ok Tedi mining projects. Advised by an array of experts from around the world, including Marian Radetzki, we attained terms that were in ...

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Papua New Guinea National Energy Policy 2017 - 2027. Executive Summary. Energy is the engine of economic growth. Therefore the Government recognises the need to manage the energy sector in a manner that is efficient and sustainable.

ANSWERING DEMAND. After making inroads into Papua New Guinea in mid-2014 through the acquisition of InterOil Corporation's oil refinery, service stations and fuel terminals for US\$525.6 million, Puma Energy is now able to tap into its extensive knowledge of fuel, storage, distribution and refining to identify new growth opportunities and integrate the ...

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To establish a framework that guides and promotes the exploitation, development, production and use of geothermal energy resources in Papua New Guinea for power generation, heat to underpin energy security, industrial development, environment protection and wealth creation for the nation.---The State through the Department of Mineral Policy and Geohazards Management ...

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