

Repsol has inked an agreement that will allow it to incorporate two new fields in Venezuela and effectively double its production at its Petroquiriquire joint venture (JV), CEO Josu Jon Imaz said during the Spanish company's quarterly webcast.. The two fields, Tomo Polo and La Seba, currently produce an average 20,000 gross bbl/d. Petroquiriquire is currently ...

Venezuela's Vice President Delcy Rodr  guez accused Guyana's president Irfaan Ali of following mandates from Exxon Mobil Corp. and the U.S. Southern Command regarding claims to the disputed Essequibo territory ...

Venezuela and the Islamic Republic of Iran signed 25 deals across different development areas, including petrochemicals, during an official visit by Iranian President Seyed Ebrahim Raisi to Caracas.

Chevron has been in Venezuela for more than 100 years and is currently trying to recoup money from the OPEC country while confronting a number of headwinds, including political uncertainties and a now truncated ...

Caracas, Venezuela-based consultancy Ecoanal  tica expects Venezuela's oil production and economy to grow in 2024--aided primarily by a recent license granted by the U.S. government to the benefit of oil and gas companies. "In general, we expected 2024 to be better than 2023," Ecoanal  tica's top economist Asdr  bal Oliveros said during a video this week on ...

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Eni's #3 Perla well, drilled in 70 meters water depth in the Cardon IV block in shallow-water Gulf of Venezuela, has confirmed Perla as a supergiant gas discovery, one of the most significant ...

Geopolitical events in the Middle East--specifically the Hamas attacks in Israel--and fears of escalation may stand to benefit Venezuela both indirectly from a run-up in oil prices and directly through further easing of U.S. sanctions on its oil sector.. Relaxing sanctions has always been dependent on the U.S." much wanted "free and fair" presidential elections in ...

The U.S. has extended the general license for Petroleos de Venezuela's 2020 8.5% bond. ... 2024-10-02 - Diamondback Energy's Viper Energy closed the last of three acquisitions from Tumbleweed Royalty, owned by Double Eagle Energy's founders, that together totaled about \$1.1 billion.

Italy's Eni SpA and Spain's Repsol SA have been given the go ahead by Washington to ship their share of

Venezuelan oil production to Europe as part of broader U.S. plans to help European countries reduce their reliance on Russian energy.

Venezuela's production is now on track to average around 734,000 bbl/d for the year, according to OPEC data compiled by Hart Energy. If the target is achieved, it will mark the fourth consecutive year of Venezuelan ...

Rystad Energy foresees investments offshore Suriname reaching \$23 billion through 2031 driven by activities in Block 58 while it says political uncertainties continue to muddy the outlook for Venezuela.

Venezuela has officially lost its most prized international asset: Citgo Petroleum, the 807,000-bbl/d U.S. refining arm of state-owned Petróleos de Venezuela (PDVSA). The final auction price went for \$7.3 billion to winning ...

Holders of billions of dollars in Venezuelan bonds and notes have emerged as last-minute protagonists in a U.S. court case set to decide the ownership of oil refiner Citgo Petroleum, threatening to derail an auction to compensate more than a dozen companies for unpaid debts and expropriations by the country.. At least two groups of holders have resorted ...

The U.S. has received up to 50 requests for individual licenses from companies aiming to do business in Venezuela's oil industry following the expiration of a general authorization granted last year to the sector, the chief of the U.S. mission for Venezuela said late on May 22.. The U.S. Treasury Department in mid-April said it would not renew the broader ...

CARACAS, Venezuela--For over a century, energy-rich Venezuela has benefited economically, mainly from producing crude oil. But amid a race to net zero emissions by mid-century, it must now advance natural gas and preferably renewable developments. Venezuela is blessed with oil, gas and numerous mineral resources such as gold to steel.

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