



Burundi alternus energy

Does alternus own LiIon?

New York, New York-- (Newsfile Corp. - December 12, 2024) - Alternus Clean Energy, Inc. (NASDAQ: ALCE) ("Alternus"), a global provider of international renewable energy solutions, announces today it has completed the acquisition of LiiON, LLC ("LiiON") through an asset purchase agreement, entered into with one of Alternus' US subsidiaries.

Who is alternus Energy Group?

Alternus Energy Group is currently operating through Alternus Clean Energy Inc. Alternus Energy Group is listed on the Euronext Growth Oslo and headquartered in Ireland while Alternus Energy Clean Inc. is listed on Nasdaq and headquartered in the US. They remain as two separate legal entities.

Is alternus a legal entity?

They remain as two separate legal entities. Alternus is a transatlantic clean energy independent power producer (IPP). We develop, install, own and operate utility scale solar parks in America and Europe. Our highly motivated and dynamic team at Alternus have achieved rapid growth in recent years.

How much will alternus pay LiIon?

Alternus will pay \$5 million through a mix of debt and equity- under the asset purchase agreement, acquiring LiiON's customer contracts, service agreements, and partnerships. LiiON will also exclusively license its intellectual property to Alternus as applicable.

How long does alternus take to reach 3GW?

Our highly motivated and dynamic team at Alternus have achieved rapid growth in recent years. Building on this, our goal is to reach 3GW's of operational projects within 5 years through continued organic development activities and targeted strategic opportunities.

How does alternus' acquisition affect shareholder equity?

The total consideration sees Alternus issuing a \$2 million non-convertible loan note payable over three years, and 250,000 shares of common stock, reflecting an underlying share price of \$12.00 per share. The acquisition immediately improves Alternus' shareholder equity by approximately \$3 million.

LiiON brings major clients like Amazon, Walmart, and NASA. Completed acquisition is a significant step in Alternus' transition to become a more comprehensive clean energy provider. New York, ...

FORT MILL, S.C., May 01, 2024 -- Alternus Clean Energy, Inc. (NASDAQ: ALCE) ("Alternus" or the "Company"), a leading utility-scale transatlantic, clean energy independent power producer ...

1 ??· About Alternus Clean Energy, Inc.: Alternus is a transatlantic clean energy independent power



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??,????????????????? (IPP),????? ...

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The newly combined company will operate under the name "Alternus Clean Energy Inc." ("Alternus Clean Energy" or the "Company"). Under the terms of the amended business combination agreement, AEG owns approximately 80% of the Company with the remaining shares owned by Clean Earth sponsors and public shareholders.

1 ??· Item 1.01. Entry into a Material Definitive Agreement. On December 11, 2024, BESS LLC, a Delaware limited liability company and wholly owned subsidiary of Alternus Clean Energy, Inc. (the "Company"), entered into an asset purchase agreement (the "APA") with LiiON LLC ("LiiON") a U.S.-based expert in advanced energy storage solutions, and closed the ...

Alternus Clean Energy to Participate in Water Tower Research Fireside Chat Series January 9, 2024. Alternus Energy Group Plc Completes Business Combination with Clean Earth Acquisitions Corp. December 22, 2023. Clean Earth and Alternus Energy Announce Continuation of Business Combination Close Process

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Alternus Energy Group CEO Vincent Browne said: "We are happy to close the acquisition of our twelfth solar



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park in Italy which marks the first purchase under the recent green bond placement. "Solar energy is the cleanest and most secure energy source in the world, and the company's mission is to make this energy widely available as we ...

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Alternus Clean Energy. DUBLIN, Ireland, Nov. 28, 2023 (GLOBE NEWSWIRE) -- International Renewable Independent Power Producer (IPP) Alternus Energy Group Plc (OSE: ALT) (the "Company" or ...

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